

August 6, 2024

To: DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 <b>Stock Code: 544117</b>	To: Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 <b>Stock Code: SIGNPOST</b>
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Dear Sirs/Madam,

**Sub: Outcome of Board Meeting held on August 6, 2024**

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the meeting of the Board of Directors of the Company, which commenced at 5.00 P.M. and concluded at 6.45 P.M. today i.e. August 6, 2024, the Board of Directors have *Inter alia* approved Unaudited Financial Results (Standalone and Consolidated) for the first quarter ended June 30, 2024 of the financial year 2024-25 (copy attached herewith).

The aforesaid results were reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company.

We would further like to inform you that the Statutory Auditors of the Company have subjected the aforesaid results to "Limited Review" and the same is enclosed herewith.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,  
**For Signpost India Limited**



Rameshwar Prasad Agrawal  
**Chief Financial Officer**

Encl: as above



**Limited Review Report on unaudited consolidated financial result of Signpost India  
Limited for the quarter ended June 30, 2024**

**To**  
**The Board of Directors**  
**Signpost India Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Signpost India limited ('the Company') for the quarter and nine months ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. This Statement includes the result of the holding company and the following entity.

Sr.No	Name of Entity	Relationship with the Holding Company
1	S2 Signpost India Private Limited	Subsidiary
2	Signpost Delhi Airport Private Limited	Wholly Owned Subsidiary
3	Signpost Airport LLP	Firm in which company is Partner



The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement
6. Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

**For Sarda Soni Associates LLP**  
**Chartered Accountants**  
FRN: 117235W/W100126

**UDIN: 24412687BKDFFB1636**  
**Place : MUMBAI**  
**Date : August 6, 2024**



  
**Priyanka Lahoti**  
**Partner**  
**M.No. 412687**

**SIGNPOST INDIA LIMITED**  
(Previously known as Signpost India Private Limited)  
(CIN: L74110MH2008PLC179120)  
**Unaudited Consolidated Financial Results for the Quarter ended June 30, 2024**

(Rs. in Lakh)

S No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Reviewed (refer note 5)	Unaudited	Audited
1	<b>Income</b>				
	Revenue from Operations	10,046.75	10,342.65	9,416.81	38,744.54
	Other Income	133.07	299.39	220.77	848.44
	<b>Total income</b>	<b>10,179.83</b>	<b>10,642.04</b>	<b>9,637.58</b>	<b>39,592.98</b>
2	<b>Expenses</b>				
	Cost of Services	5,502.64	4,967.56	6,219.27	23,284.28
	Employee Benefits Expenses	924.96	1,039.82	628.17	3,352.50
	Finance Cost	386.67	151.37	174.20	841.58
	Depreciation and amortisation	827.59	479.99	409.65	1,711.14
	Other Expenses	1,216.45	1,301.32	805.82	3,832.10
	<b>Total expenses</b>	<b>8,858.31</b>	<b>7,940.05</b>	<b>8,237.11</b>	<b>33,021.60</b>
3	<b>Profit before tax</b>	<b>1,321.51</b>	<b>2,701.98</b>	<b>1,400.47</b>	<b>6,571.38</b>
4	Tax expenses				
	(a) Current Tax	461.81	609.18	351.95	1,935.40
	(b) Deferred Tax Charge/(Credit)	(263.47)	259.02	9.40	18.04
	(c) Short /(Excess) Provision of earlier years	-	58.39	-	212.43
	<b>Total Tax</b>	<b>198.34</b>	<b>926.59</b>	<b>361.35</b>	<b>2,165.87</b>
5	<b>Profit after tax</b>	<b>1,123.17</b>	<b>1,775.39</b>	<b>1,039.12</b>	<b>4,405.51</b>
6	<b>Other comprehensive income</b>				
	Remeasurements of post-employment benefit obligations	(2.39)	(11.78)	(0.02)	(9.55)
	Tax relating to these items	0.83	3.43	0.01	2.78
	<b>Total Other comprehensive income for the year, net of tax</b>	<b>(1.55)</b>	<b>(8.35)</b>	<b>(0.01)</b>	<b>(6.77)</b>
7	<b>Total comprehensive income for the year</b>	<b>1,121.62</b>	<b>1,767.04</b>	<b>1,039.11</b>	<b>4,398.74</b>
	<b>Profit for the period attributable to</b>				
	Owners of the company	1,122.07	1,781.20	1,039.12	4,411.08
	Non controlling Interest	1.10	(5.81)	-	(5.57)
	<b>Other comprehensive Income for the period attributable to</b>				
	Owners of the company	(1.55)	(8.35)	(0.01)	(6.77)
	Non controlling Interest	-	-	-	-
	<b>Total comprehensive income for the period attributable to</b>				
	Owners of the company	1,123.63	1,772.85	1,039.11	4,404.31
	Non controlling Interest	(0.45)	(5.81)	-	(5.57)
8	Paid up Equity Share Capital (Face Value Rs 2/-)	1,069.00	1,069.00	1,069.00	1,069.00
9	Other Equity (Excluding Revaluation Reserve)				17,864.91
10	Earning per share				
	(a) Basic	2.10	3.32	1.94	8.24
	(b) Diluted	2.10	3.32	1.94	8.24

**Notes to unaudited Consolidated Financial Results for quarter ended June 30, 2024**

1. The above Consolidated financial results Signpost India Limited, its subsidiary and its associates have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 6, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. The above Consolidated financial results for the quarter ended June 30, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3. The Company does not have any exceptional items to report to the above periods.
4. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment' .
5. Figures for the quarter ended March 31, 2024 represents the difference between the audited figures in respect of the full financial year ending March 31, 2024 and the published unaudited figures of nine months ended December 31, 2023.
6. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

**Signpost India Limited**



**Shripad Ashtekar**  
**Managing Director**

Place : Mumbai  
Date : August 6, 2024





**Limited Review Report on unaudited standalone financial result of Signpost India  
Limited for the quarter ended June 30, 2024**

**The Board of Directors  
Signpost India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Signpost India limited ('the Company') for the quarter ended June 30, 2024 ('the Statement') attached herewith, being submitted by the Company.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of 9
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations Including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Our Conclusion on the statement is not modified in respect of our reliance on the unaudited interim standalone/consolidated financial results/financial information certified by the management.

**For Sarda Soni Associates LLP**  
**Chartered Accountants**  
FRN: 117235W/W100126



A handwritten signature in black ink, appearing to be "Priyanka Lahoti".

**Priyanka Lahoti**  
**Partner**  
M.No. 412687

**UDIN: 24412687BKDFFA1356**  
**Place : MUMBAI**  
**Date : August 6<sup>th</sup>, 2024**

**SIGNPOST INDIA LIMITED****(Previously known as Signpost India Private Limited)****(CIN : L74110MH2008PLC179120)****Unaudited Standalone Financial Results for the Quarter ended June 30, 2024****(Rs. in Lakh)**

S No	Particulars	Quarter Ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Reviewed (refer note 5)	Unaudited	Audited
1	<b>Income</b>				
	Revenue from Operations	10,046.75	10,342.65	9,416.81	38,744.54
	Other Income	125.58	313.20	195.48	810.92
	<b>Total income</b>	<b>10,172.33</b>	<b>10,655.85</b>	<b>9,612.29</b>	<b>39,555.46</b>
2	<b>Expenses</b>				
	Cost of Services	5,502.64	4,967.56	6,212.66	23,283.88
	Employee Benefits Expenses	924.96	1,037.42	628.17	3,350.10
	Finance Cost	386.64	151.20	170.24	836.61
	Depreciation and amortisation	822.37	474.63	402.70	1,684.95
	Other Expenses	1,217.75	1,307.10	800.73	3,829.24
	<b>Total expenses</b>	<b>8,854.36</b>	<b>7,937.92</b>	<b>8,214.50</b>	<b>32,984.78</b>
3	<b>Profit before tax</b>	<b>1,317.97</b>	<b>2,717.93</b>	<b>1,397.79</b>	<b>6,570.68</b>
4	<b>Tax expenses</b>				
	(a) Current Tax	460.50	613.22	346.21	1,933.71
	(b) Deferred Tax Charge/(Credit)	(263.40)	264.85	9.40	23.87
	(c) Short /(Excess) Provision of earlier years		52.65	-	206.69
	<b>Total Tax</b>	<b>197.10</b>	<b>930.73</b>	<b>355.61</b>	<b>2,164.27</b>
5	<b>Profit after tax</b>	<b>1,120.87</b>	<b>1,787.21</b>	<b>1,042.18</b>	<b>4,406.41</b>
6	<b>Other comprehensive income</b>				
	Remeasurements of post-employment benefit obligations	(2.39)	(11.78)	(0.02)	(9.55)
	Tax relating to these items	0.83	3.43	0.01	2.78
	<b>Total Other comprehensive income for the year, net of tax</b>	<b>(1.55)</b>	<b>(8.35)</b>	<b>(0.01)</b>	<b>(6.77)</b>
7	<b>Total Comprehensive Income</b>	<b>1,119.32</b>	<b>1,778.86</b>	<b>1,042.17</b>	<b>4,399.64</b>
8	Paid up Equity Share Capital (Face Value Rs 2/-)	1,069.00	1,069.00	1,069.00	1,069.00
9	Other Equity (Excluding Revaluation Reserve)				17,822.75
10	<b>Earning per share</b>				
	(a) Basic	2.10	1.77	1.95	8.24
	(b) Diluted	2.10	1.77	1.95	8.24



**Notes to Unaudited Standalone Financial Results for quarter ended June 30, 2024**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on August 6, 2024. The Statutory Auditors of the Company have carried out Limited Review of the aforesaid results.
2. The above financial results for the quarter ended June 30, 2024, are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
3. The Company does not have any exceptional items to report to the above periods.
4. The Company operate in a single reportable operating segment of Advertising business, there are no reportable segments as per Ind AS 108 'Operating Segment' .
5. Figures for the quarter ended March 31, 2024 represents the difference between the audited figures in respect of the full financial year ending March 31, 2024 and the published unaudited figures of nine months ended December 31, 2023.
6. Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

By order of the Board

**Signpost India Limited**



**Shripad Ashtekar**  
**Managing Director**

Place : Mumbai  
Date : August 6, 2024